

Continuing Legal Education Comprehensive Quiz for

“The Greening of America’s Energy Policy”

By James M. Van Nostrand

1. What are the results of the switch in the corporate community to becoming "green" that Professor Nostrand specifically mention?
 - A. Renewable energy is getting a boost in terms of finance and implementation.
 - B. The price of energy commodities is decreasing and getting more competitive.
 - C. Both A and B

2. Some law firms consider the opportunities in capitalizing on the renewable energy law sector to be similar to what other industry sector that generated great financial successes for law firms in the 1990s?
 - A. Internet-Based Industries
 - B. Housing Industries
 - C. Neither A nor B

3. With states creating a patchwork of rules and regulations dealing with CO2 and greenhouse gas emissions, businesses and industries have decided, for the most part, to remain on the fringes of the dialogue in hopes that a federal standard will be forthcoming. True or False?
 - A. True
 - B. False

4. A(n) _____ mandates that a specific amount of energy be provided by renewable sources and sets a time target for meeting such goal. The state of Washington has implemented one of these by a voter initiative.
 - A. State Renewable Energy Policy (“SREP”)
 - B. Renewable Portfolio Standard (“RPS”)
 - C. Energy Portfolio Cap (“EPC”)

5. What are some obstacles to business and industry leaders generated from differing state policies on renewable energy that Professor Nostrand mentions.
 - A. The definition of a renewable source changes from state to state.
 - B. The utility that must comply differs from state to state.
 - C. States differ on whether to allow renewable energy credit trading.
 - D. All of the Above.
 - E. None of the Above.

6. Professor Nostrand suggests that a company that does not have enough renewable energy to meet the state's RPS can do what to comply?
 - A. Engage in renewable energy credit ("REC") trading
 - B. Invest in alternative substitutes for fossil fuels
 - C. Engage in political debate as an interest group
 - D. All of the Above
 - E. None of the Above

7. What are some design trends in state RPSs?
 - A. States raising their RPS percentage caps/targets
 - B. States creating funds to pay for renewable resources
 - C. States separating their RPS percentage cap/target totals into specific categories of energy sources
 - D. All of the Above
 - E. None of the Above

8. What are the reasons that Professor Nostrand posit for the Southeastern states opposing a federal RPS standard of 15% renewable energy sources?
 - A. Southeastern states are the sources of the majority of the United States' greenhouse gas and CO2 emissions.
 - B. Southeastern states have no wind potential.
 - C. Solar power technology and equipment is still too expensive to implement.
 - D. A and B
 - E. B and C

9. Professor Nostrand suggests that energy efficient industries will be the ultimate winners because (1) prices for fossil fuels will increase due to state and potentially federal regulations on CO2 and greenhouse gas emissions, (2) investors will start to compare companies based on the company's carbon footprint because of potential exposure to lawsuits, and (3) renewable energy resources will be more cost effective. True or False?
 - A. True
 - B. False

10. An audience member quoted a report that suggested that _____ would be the most viable renewable energy source and that a federal RPS cap of 15% will lead most states to _____ to meet the 15% cap.
 - A. Wind; Not comply
 - B. Bioenergy; Buying renewable energy credits
 - C. Wind; Buying renewable energy credits
 - D. Bioenergy; Invest in renewable energy technology and equipment
 - E. None of the Above

UT CLE - "The Greening of America's Energy Policy"

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